

Using the Matrix below, simply match your current age with one of the ages listed along the top of the Matrix.

For example, let's say you're 70. If your age is not listed then you can round to the nearest age listed. The next step is to find the expected purchase price of your new home listed alongside the left-hand side of Matrix and round to the nearest price.

So in this example let's use a purchase price of \$350,000 and an age of 70. You can see that you would only be required to bring a down payment of \$196,850* to closing and never make another monthly mortgage payment! Remember that you are still responsible for property taxes, home owner's insurance, home maintenance, and any HOA fees.

H4P PROGRAM DOWN PAYMENT MATRIX

PURCHASE PRICE	AGE OF YOUNGEST BORROWER					
	62	65	70	75	80	85
\$150,000	\$94,400	\$91,400	\$86,150	\$82,250	\$76,100	\$67,700
\$200,000	\$125,200	\$121,200	\$114,000	\$109,000	\$100,800	\$89,600
\$250,000	\$155,500	\$150,500	\$141,750	\$135,250	\$125,000	\$111,000
\$300,000	\$185,800	\$179,800	\$169,300	\$161,500	\$149,200	\$132,400
\$350,000	\$216,100	\$209,100	\$196,850	\$187,750	\$173,400	\$153,800
\$400,000	\$246,400	\$238,400	\$224,400	\$214,000	\$197,600	\$175,200
\$450,000	\$276,200	\$267,200	\$251,400	\$239,750	\$221,300	\$196,100
\$500,000	\$306,000	\$296,000	\$278,500	\$265,500	\$245,000	\$217,000
\$600,000	\$365,600	\$353,600	\$332,600	\$317,000	\$292,400	\$258,800
DOWN PAYMENT						



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